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Tax policy

In Salling Group we recognize that taxes and duties have a crucial impact to welfare society. And with a very high public attention on contribution to government revenues, and especially also for companies with cross-border activities, we highly focus on being a responsible partner to society, and in particular in case of our total tax contribution.

We believe – and are proud of – that by paying our share of taxes, we contribute to the global Sustainable Development Goals – in particular SDG 16.6 on the development of effective, accountable and transparent institutions at all levels.

We aim to use the best principles for having a responsible tax practice tailored to our organisation, by focusing of the three main areas; approach to tax management, relationships with others and reporting to stakeholders.

With a strong focus on tax compliance in all countries where we operate, we strive to communicate transparently within the tax area by meeting all specific stakeholders´ interests.

We seek a good relationship with Tax Authorities – in both Denmark and abroad – to minimize potential disputes and double taxation. As we in Denmark is ranked as one of the largest companies, we have in 2016 been invited to embark on the Tax Governance concept together with the Danish Tax Authorities. This cooperation builds on equal dialogue with a mutual comprehension of equality and openness. This aims to create tax transparency and secure a correct and up front settlement of all taxes and duties.

Further we constant aim to have a clear and core tax strategy building on the following three cornerstones:

- Tax compliance – for mandatory reporting
- Tax risk management – to handle financial and reputational risks
- Tax structure and planning – to maintain a competitive tax level in a fair and responsible way

Our strategy enables us to monitor the different taxes and duties and act quickly, reliably and effectively within this complex and comprehensive area so that we can ensure at any time the most accurate and trustworthy payment of all taxes and duties related to our operations in all countries.

Salling Group has operating companies in Denmark, Sweden, Germany and Poland, but by far the largest activity takes place in Denmark.

We do not operate companies in low tax jurisdictions as well as we do not utilize special tax optimization models designed with a purpose of tax evasion and thus has no commercial substance.

The Chief Financial Officer (CFO) of Salling Group has approved this tax policy.

Ultimate responsibility for Salling Group's tax strategy is the Board of Directors. Management

of Salling Group is delegated by the Board of Directors to the Executive Management Group (Exec). The CFO is member of the Exec with executive responsibility for tax matters. Group Tax has an overall responsibility to manage and coordinate direct and indirect tax matters. Head of Group Tax reports to Head of Corporate Finance, who reports to the CFO.